

1                                    **LYNNWOOD TRANSPORTATION BENEFIT DISTRICT**

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3                                    **RESOLUTION NO. 4**

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5                                    A RESOLUTION OF THE CITY OF LYNNWOOD,  
6                                    WASHINGTON, TRANSPORTATION BENEFIT DISTRICT  
7                                    AMENDING THE DISTRICT'S CHARTER.  
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10                                  WHEREAS, on May 24, 2010 the Lynnwood City Council did establish the  
11                                  Lynnwood Transportation Benefit District; and,  
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13                                  WHEREAS, in Resolution No. 1, the Board of the City of Lynnwood  
14                                  Transportation Benefit District adopted a charter stating operating procedures for the district,  
15                                  provided for the indemnification of the district officers, employees, and agents, and established  
16                                  the time and place for regular meetings of the district's Board; and  
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18                                  WHEREAS, the Board of the City of Lynnwood Transportation Benefit District  
19                                  desires to clarify the roles and responsibilities of the District's Treasurer to include authority to  
20                                  pay the District's expenditures; and  
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22                                  WHEREAS, the Board of the City of Lynnwood Transportation Benefit District  
23                                  desires to revise the second Regular TBD Board meeting date from the second Monday of  
24                                  August to the second Monday of October of each year in order to consider additional revenue  
25                                  data prior to developing an annual budget for the following year; and  
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27                                  WHEREAS, the Board of the City of Lynnwood Transportation Benefit District  
28                                  also desires to revise the first Regular TBD Board meeting date from the second Monday of  
29                                  February to the second Monday of March of each year in order to maintain an even spread  
30                                  between regular meetings; NOW, THEREFORE,  
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32                                  THE BOARD OF THE CITY OF LYNNWOOD, WASHINGTON,  
33                                  TRANSPORTATION BENEFIT DISTRICT, DOES HEREBY RESOLVE AS FOLLOWS:  
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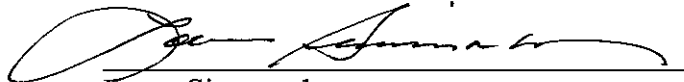
35                                  Section 5.06 of the City of Lynnwood Transportation Benefit District Charter is hereby amended  
36                                  as follows:  
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38                                  **Section 5.06 Treasurer.** The Treasurer of the District shall be the City's Finance  
39                                  Director. The Finance Director is required by the Statute to serve as Treasurer and is not subject  
40                                  to removal by the Board. The Treasurer shall receive and faithfully keep all funds of the District  
41                                  and deposit the same in such bank or banks as may be designated by the District Board of  
42                                  Directors. The Treasurer, or the Treasurer's designee, shall pay the District's expenses in  
43                                  amounts up to \$5,000.00 and consistent with the District's approved budget, from the District's  
44                                  revenues. The Treasurer is authorized to fund the District's approved transportation projects  
45                                  from the District's revenues remaining after payment of the District's expenses. The Treasurer  
46                                  shall also discharge such other duties as may be prescribed by the District Board of Directors.  
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1 Furthermore, Section 6.01 of the City of Lynnwood Transportation Benefit District Charter is  
2 hereby amended as follows:

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4 **Section 6.01 Board Meetings.** Regular Board meetings shall be held on the second  
5 Monday of March and the second Monday of October of each year, at 6:00 p.m., at the  
6 Lynnwood City Council Chambers, City Hall, 19100 44th Avenue W., Lynnwood, WA 98036.  
7 Special Board meetings shall be held from time to time pursuant to 42.30.080 RCW.  
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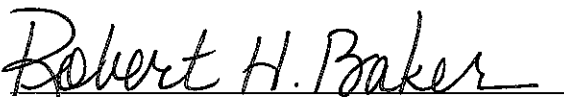
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10 PASSED this 7<sup>th</sup> day of November, 2011 and signed in authentication of its passage this  
11 9<sup>th</sup> day of November, 2011.  
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15 Loren Simmonds  
16 TBD Board President  
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19 ATTEST:

APPROVED AS TO FORM:

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22 Lorenzo Hines  
23 Finance Director, acting as Board Treasurer  
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26 

27 Rosemary Larson  
28 City Attorney, acting as Board Attorney  
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FILED WITH ADMINISTRATIVE SERVICES: 11/08/2011

PASSED BY THE TRANSPORTATION BENEFIT DISTRICT BOARD: 11/07/2011

RESOLUTION NUMBER: 4